

## Executive Summary Of the Minutes Board of Directors' Meeting January 27-28, 2011

### Proceedings:

- *Meeting Called to Order* at 11:00 a.m. (local time) by Chair, Rebecca A. Lewis, Esquire. A quorum was noted.
- *Minutes* from Sept. 22-23, 2010 Board meeting were reviewed; changes were noted and unanimously approved.
- *Opening Comments:* Chair noted the absence of several Board members due to a snowstorm that closed airports in the New England region.
- *Chief Executive Officer's Report:* "Stem Cell Therapeutic and Research Reauthorization Act of 2010" was passed and signed into law October, 2010; authorized for up to \$52 million.
- *Investigational New Drug:* The NMDP will submit to the FDA an Investigational New Drug application in March to be compliant with the FDA regulations that go into effect in October 2011 to facilitate access to unlicensed cord blood units.
- *Medicare:* Medicare has agreed to cover allogeneic transplants for older patients with Myelodysplastic Syndrome under *Coverage with Evidence Determination (CED)* status.
- *Bylaws Revision:* Presented for approval, a recommendation to adjust the size and composition of the Board to include 17-21 voting members. The Bylaws change was approved unanimously. Additional wording changes to the Bylaws were approved including changing *At Large* to *Affiliated* and *Scientific* to *Independent*.
- *Committees Roster for 2011:* Presented for review and approval. Roster was ratified by the Board with the addition of HRSA representation on all Committees.
- *Chief Financial Officer's Report:* The Board reviewed the financial summary as of December 31, 2010.
- *Network Approvals:* Recommendations from the internal Membership Review Committee for network center changes since the Sept. 22-23, 2010 Board Meeting were reviewed and unanimously approved.
- *Strategic Planning:* Key strategic initiatives for 2012: Cord Blood Strategy; Donor Retention; Phoenix Initiative; Phoenix Spending.
- *Donor Age:* A policy will be developed to recruit and fund adult donors between the ages of 18 and 44; allowing donors age 45 and older to join the registry unfunded by the NMDP. And to appoint a Task Force to recommend the timetable and implementation for the new policy.
- *Deloitte Audit:* The Audit Committee reviewed and approved the external audit report prepared by Deloitte. No significant findings were noted. A summary of the external audit was made available to interested board members.
- *Code of Business Ethics & Conduct:* Presented for review and approval. *The Code* was approved unanimously.
- *Next meeting:* Thursday & Friday, June 2-3, 2011 – San Diego.
- Meeting Adjourned